



THE COMPANIES LAW, CAP. 113 Section 15(1)

CERTIFICATE OF INCORPORATION

IT IS HEREBY CERTIFIED that,

VELES CAPITALS INTERNATIONAL LTD

has this day been incorporated under the Companies Law, Cap. 113 as a Limited Liability Company.

Given under my hand in Nicosia on the 20th of September, 2006

TRANSLATED TRUE COPY

IRENE ATHANASIADOU

for Registrar of Companies 20th September, 2006